京城機電股份
JINGCHENG MAC

北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0187)

ANNOUNCEMENT ON THE COMPLETION OF DISPOSAL OF 100% EQUITY INTERESTS IN BEIJING JINGCHENG COMPRESSOR CO., LTD

The board of directors of the Company (the "Board") and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Beijing Jingcheng Machinery Electric Company Limited (the "Company") disclosed the "Announcement in relation to results of public tender for the disposal of Jingcheng Compressor" on 29 August 2014 (please refer to the website of The Stock Exchange of Hong Kong Limited on 29 August 2014 for more details).

Pursuant to the Asset Transaction Agreement entered into between the Company and Beijing Guotong Asset Management Company Limited ("Beijing Guotong"), 100% equity interests of Beijing Jingcheng Compressor Co., Ltd. ("Jingcheng Compressor") have been transferred to the name of Beijing Guotong on 15 September 2014 and the Company received the transfer consideration of RMB 250,202,800 from Beijing Guotong on 25 September 2014.

As at the date of this announcement, all procedures related to the transfer of 100% equity interests in Jingcheng Compressor have been completed.

The board of directors of
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC, 25 September 2014

As at the date of this announcement, the Board comprises Mr. Hu Chuanzhong, Mr. Li Junjie, Mr. Wu Yanzhang, and Ms. Jiang Chi as executive directors, Mr. Zhou Yongjun, Ms. Chang Yun and Mr. Xia Zhonghua as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.