

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

RESIGNATION OF DIRECTOR

The board of directors of the Company and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

The board of directors (the “Board”) of Beijing Jingcheng Machinery Electric Company Limited (“the Company”) announces that, Mr. Wu Yanzhang (“Mr. Wu”) submitted his resignation notification to the Board to resign from the positions of Director and Deputy General Manager of the Company due to job reallocation. The Board fully respects Mr. Wu’s decision and has accepted his resignation application. The resignation takes effect from 8 December 2014.

Mr. Wu confirmed that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board and Mr. Wu have confirmed that they are not aware of any unfulfilled personal obligations of Mr. Wu towards the Company and its subsidiaries, nor any impact on such obligations as a result of his resignation, and there is no disagreement between Mr. Wu and the Board and the Company which has led to the resignation of Mr. Wu.

The Board comprised eleven members, and as at the date hereof a director has resigned. The remaining ten directors will continue to perform their rights and obligations. A supplemental director will be elected in the next general meeting.

The Board hereby expresses its gratitude towards Mr. Wu for his contribution to the Company during his tenure of office.

The Board of Directors
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC, 8 December 2014

As at the date of this announcement, the board of directors of the Company comprises Mr. Hu Chuanzhong, Mr. Li Junjie and Ms. Jiang Chi as executive directors, Mr. Zhou Yongjun, Ms. Chang Yun and Mr. Xia Zhonghua as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.