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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE THIRD EXTRAORDINARY
MEETING OF THE EIGHTH SESSION OF THE BOARD OF DIRECTORS**

The board of directors of the Company and all directors warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

According to the meeting notice issued on 9 January 2015, the third extraordinary meeting of the eighth session of the board of directors of Beijing Jingcheng Machinery Electric Company Limited (the "Company") was held at the Company's Conference Room, 2/F, No. 9 Tianying Road North, Chaoyang District, Beijing on 15 January 2015. 10 directors were eligible to attend the meeting and 9 of them attended in person. Mr. Xia Zhonghua, the director, could not attend the meeting due to business engagement and had appointed Ms. Chang Yun, the director, to attend the meeting and exercise the voting right. The supervisors and senior management of the Company were present in the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the articles of association of the Company.

1. The resolution on the connected transaction in relation to the acquisition of large cryogenic tank technology of Beijing Kerui Nike Science Trading Co., Ltd. by Beijing Tianhai Cryogenic Equipment Co., Ltd. was considered and approved (see the interim announcement No. 2015-003 for more details).

In respect of this resolution, no directors shall abstain from voting. The number of valid votes for the resolution was 10 with 10 affirmative votes, 0 dissenting vote, and 0 abstention vote.

2. The resolution on the signing of daily continuing connected transaction between Beijing Tianhai Industry Co., Ltd., and Beijing Jingcheng International Financial Leasing Co., Ltd., a subsidiary of Beijing Jingcheng Machinery Electric Holding Co., Ltd., our controlling shareholder, was considered and approved (see the interim announcement No. 2015-004 for more details).

In respect of this resolution, the related directors, Mr. Zhou Yongjun, Ms. Chang Yun and Mr. Xia Zhonghua, shall abstain from voting. Seven remaining directors participated in the voting, with 7 affirmative votes, 0 dissenting vote and 0 abstention vote.

3. The resolution on the application for credit facilities and loans by the Company to the banks in 2015 was considered and approved.

According to the estimation on the capital requirement for production operation and investment project in 2015 as well as the estimated income on the receivables and production investment and production cycle of the products in 2015, the planned credit facilities were RMB705 million and the planned bank loans were RMB400 million in 2015.

The number of valid votes for the resolution was 10 with 10 affirmative votes, 0 dissenting vote and 0 abstention vote.

The board of directors of
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC, 15 January 2015

As at the date of this announcement, the board of directors of the Company comprises Mr. Hu Chuanzhong, Mr. Li Junjie and Ms. Jiang Chi as executive directors, Mr. Zhou Yongjun, Ms. Chang Yun and Mr. Xia Zhonghua as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.