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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON CANCELLATION OF THE DELISTING RISK WARNING ON  
THE A SHARES OF THE COMPANY**

**The board of directors of the Company and all members of the board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.**

Important notice:

The commencement date of the cancellation of delisting risk warning: 24 March 2015.

Trading in A shares of the Company will be suspended for one day on 23 March 2015. Trading in H shares of the Company shall remain normal.

Stock short name after the cancellation of the delisting risk warning of A shares: JCMEC; A shares stock code: 600860; limitation on daily stock price variation of A shares: 10%.

As of 31 December 2014, net profits attributable to the shareholders of listed company amounted to RMB21,416,206.70; net profits attributable to shareholders of listed company after extraordinary items: RMB-156,817,432.32.

**I. Shares classification, stock short name, stock code and the commencement date of the cancellation of delisting risk warning**

**(i) Shares classification and stock short name**

The stock short name of the Company's A shares will be restored from “\*ST Jingcheng” to “JCMEC”;

(ii) Stock code remains as “600860”;

(iii) The commencement date of the cancellation of delisting risk warning: 24 March 2015.

## **II. The application of cancellation of delisting risk warning**

Since the net profit of the Company in the years 2012 and 2013 recorded negative values for two consecutive years, pursuant to the relevant requirements under Rule 13.2.1(1) of the Listing Rules of Shanghai Stock Exchange, special treatment of delisting risk warning on shares of the Company have been implemented on the Company’s shares since 31 March 2014. Stock short name of the Company has been changed from “JCMEC” to “\*ST Jingcheng”.

Shinewing Certified Public Accountants LLP has audited the financial statements of the Company for the year 2014 and issued a standard unqualified audit report (No. XYZH/2014TJA2002) (for details, please refer to the relevant announcement published on websites of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) and HKExnews of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk))).

As of 31 December 2014, the Company recorded net assets attributable to the shareholders of listed company of RMB919,530,631.51, operating income of RMB1,806,333,093.44, net profits attributable to the shareholders of listed company of RMB21,416,206.70 and net profits attributable to shareholders of listed company after extraordinary items of RMB-156,817,432.32.

Pursuant to the requirement under Rule 13.2.1 of the Listing Rules of Shanghai Stock Exchange, indices including audited net profit, net asset and operating income of the Company as set out in the Company’s report for the year 2014 did not trigger the conditions of the delisting risk warning nor other conditions subject to delisting risk warning. As considered and approved at the third meeting of the eighth session of the board of directors of the Company, the Company submitted the application for the cancellation of delisting risk warning to the Shanghai Stock Exchange on 17 March 2015.

On 20 March 2015, Shanghai Stock Exchange approved the application for cancellation of delisting risk warning of the Company with effect from 24 March 2015.

## **III. Highlights of issues concerning cancellation of delisting risk warning**

Pursuant to the requirements under Rule 13.2.21 of Listing Rules of Shanghai Stock Exchange, the trading in the Company’s A shares will be suspended for one day on 23 March 2015, trading in the Company’s H shares shall remain normal. After the cancellation of delisting risk warning, the A shares of the Company will not be traded on the Risk Alert Board with effect from 24 March. Limitation on daily stock price variation will be 10%.

#### **IV. Other risk warnings or events need to be brought to investors' special attention**

The cancellation of delisting warning does not imply that the fundamentals of the Company have material changes. As of 31 December 2014, the Company recorded net profits attributable to the shareholders of listed company of RMB21,416,206.70 and net profits attributable to shareholders of listed company after extraordinary items of RMB-156,817,432.32, which was still a loss. The Company will continue to actively adjust and improve its core business in the future, improve the Company's business performance, and strive to achieve a profitable recurring profits and losses as soon as possible.

The Company's designated media for information disclosure are the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), Securities Daily, Shanghai Securities News and the website of HKExnews of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)). Investors are advised to pay attention to the investment risks.

*The board of directors of*  
**Beijing Jingcheng Machinery Electric Company Limited**

Beijing, the PRC, 22 March 2015

*As at the date of this announcement, the board of directors of the Company comprises Mr. Hu Chuanzhong, Mr. Li Junjie and Ms. Jiang Chi as executive directors, Mr. Zhou Yongjun, Ms. Chang Yun and Mr. Xia Zhonghua as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.*