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北京京城机电股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTION PASSED AT THE TWELFTH
EXTRAORDINARY MEETING OF THE EIGHTH SESSION OF
THE BOARD OF DIRECTORS**

The board directors of the Company and all members of the board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of board meeting dated 19 October 2015, the twelfth extraordinary meeting of the eighth session of the board of Beijing Jingcheng Machinery Electric Company Limited (the "Company") was held at the first conference room, No. 2 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing, on 23 October 2015. 7 out of the 8 eligible directors attended the meeting in person. Ms. Jin Chunyu, our director, was absent for other business engagement and had appointed Mr. Fu Hongquan, our director, to attend the Meeting on her behalf and exercise her voting right. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the applicable laws and the Articles of Association of the Company.

The meeting was presided over by Mr. Li Junjie, the acting chairman of the Board, at which the following resolution was considered and approved:

1. The resolution on election of director candidates of the eighth Board of the Company was considered and approved.

Some positions of director of eighth board of directors of the Company will become vacant due to that Mr. Hu Chuanzhong, Ms. Liu Zhe and Ms. Jiang Chi have made application for resigning as director of eighth board of directors of the Company. With the full understanding of the Nomination Committee of the eighth Board, the eighth Board has elected Mr. Wang Jun, Mr. Chen Changge and Mr. Du Yuexi who are nominated by the Company's controlling shareholder as the executive

director candidates of the eighth Board, and relevant resolutions will be proposed at the first extraordinary general meeting of the Company in 2015 for consideration. The proposed term of directors shall commence from the date of approval of the first extraordinary general meeting of 2015 and until the annual general meeting of 2016.

The biographical details of the director candidates are set out in Appendix I. The independent non-executive directors of the eighth Board have expressed their consents to this resolution, and their independent opinions are set out in Appendix II.

Number of valid votes for this resolution: 8; affirmative votes: 8; dissenting vote: 0; abstention vote: 0.

2. The resolution on change of the chief engineer of the Company was considered and approved.

In view of Ms. Xie Yuemei has resigned from the position of chief engineer of the Company due to personal reasons, the board of directors of Beijing Jingcheng Machinery Electric Company Limited has appointed Mr. Shi Fengwen as the chief engineer of the Company.

Number of valid votes for this resolution: 8; affirmative votes: 8; dissenting vote: 0; abstention vote: 0.

3. The resolution on convene of the first extraordinary general meeting of 2015 on 10 December 2015(Thursday) by the Company was considered and approved.

Number of valid votes for this resolution: 8; affirmative votes: 8; dissenting vote: 0; abstention vote: 0.

The above resolution No.1 shall be proposed at the general meeting of the Company for consideration and approval.

The board of directors of
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC, 23 October 2015

As at the date of this announcement, the board of directors of the Company comprises Mr. Li Junjie as executive director, Mr. Xia Zhonghua, Ms. Jin Chunyu and Mr. Fu Hongquan as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.

APPENDIX I:

BIOGRAPHICAL DETAILS OF DIRECTOR CANDIDATES

- (1) Wang Jun, Chinese, male, aged 44. He is an economist with a bachelor's degree and MBA. Mr. Wang was a sales clerk, director of export department, director of international business department and deputy general manager of Beijing Tianhai Industry Co., Ltd., party secretary, chairman of the Board of Beijing Beikai Electric Co., Ltd., head of the office, head of the office of the Board of Directors, director of the legal affairs department, secretary to the Board of Directors, member of the party of Beijing Jingcheng Machinery Electric Holding Co., Ltd. Currently, he is a standing committee member of party committee, deputy general manager and general counsel of Beijing Jingcheng Machinery Electric Holding Co., Ltd..
- (2) Chen Changge, Chinese, male, aged 48. He is a senior policy advisor with a bachelor's degree and MBA. Mr. Chen was an assistant to production manager of No. 3 Factory of Beiren Holdings Limited, party secretary of Single and Double Color Machine Branch Company, manager and party secretary of Web Offset Printing Machine Manufacturing Branch Company, member of the party committee, deputy general manager of Beiren Holding Limited, director of the youth league, deputy secretary, secretary, member of the party and deputy general manager of Beiren Group Corporation. He also was a director of human resource department, head of the office and secretary to the board of directors of Beijing Jingcheng Machinery Electric Holding Co., Ltd.. Currently, he is the party secretary and chairman of the board of Beijing Tianhai Industry Co., Ltd..
- (3) Du Yuexi, Chinese, male, aged 56. He is a senior policy advisor with a MBA. Mr. Du was a cadre of Beijing Tong County Maizhuang Community, vice factory director of Beijing Construction Machinery Factory, general manager of Huaxin Metal Structure Company, a Sino-Japanese joint venture, deputy general manager of Beijing Xihai Company, general manager of Chinese Party and secretary of Beijing Modern Jingcheng Construction Machinery Co., Ltd., deputy general manager and secretary of Beijing Jingcheng Heavy Industry Co., Ltd.. Currently, he is the secretary of the branch of party and general manager of Beijing Jingcheng International Financing Lease Co., Ltd..

Ms. Wang Jun serves as the standing committee member of party committee, deputy general manager and general counsel of Beijing Jingcheng Machinery Electric Holding Co., Ltd., a substantial shareholder of the Company. Mr. Chen Changge has no relationship with any substantial shareholder or controlling shareholder of the Company. Mr. Du Yuexi serves as the secretary of the branch of party and general manager of Beijing Jingcheng International Financial Leasing Co., Ltd., a holding subsidiary of Beijing Jingcheng Machinery Electric Holding Co., Ltd., the substantial shareholder of the Company. Save as disclosed in this announcement, the directors candidates have no relationship with other directors, supervisors, senior management, substantial or controlling shareholder of the Company. They do not hold any interests in shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO"), nor do they hold directorship or supervisorship in any other listed public companies in the last three years. Save as disclosed above, in respect of the directors candidates, there is no other information which is required to be disclosed pursuant to any provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("Listing Rules") nor other information that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, according to the register kept under section 352 of the SFO, all the above director candidates of the Company do not hold any interests or short positions in the shares, underlying shares and debentures of the Company.

Appendix II:

INDEPENDENT OPINIONS ON THE RESOLUTION CONCERNING THE DIRECTOR CANDIDATES OF THE EIGHTH BOARD OF DIRECTORS FROM THE INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE EIGHTH BOARD OF DIRECTORS

The twelfth extraordinary meeting of the eighth board of directors of Beijing Jingcheng Machinery Electric Company Limited (the “Company”) was held on 23 October 2015, at which the resolution in relation to the nomination of Mr. Wang Jun, Mr. Chen Changge and Mr. Du Yuexi as the executive director candidates of the eighth Board was considered and approved.

As the independent non-executive directors of the eighth Board, after reviewing relevant documents concerning the declaration and biographical details of the above mentioned candidates, we were of the opinion that:

1. The relevant procedures of the nomination of Mr. Wang Jun, Mr. Chen Changge and Mr. Du Yuexi by the substantial shareholder as the candidates of executive directors of the eighth board of directors of the Company were in compliance with the regulations of the Articles of Association of the Company.
2. Mr. Wang Jun, Mr. Chen Changge and Mr. Du Yuexi were in compliance with the requirements with respect to the qualifications of directors as stipulated in relevant laws and regulations of the state and the Articles of Association of the Company.
3. We hereby give our consent to the resolution on nomination of Mr. Wang Jun, Mr. Chen Changge and Mr. Du Yuexi by the substantial shareholder as the candidates of executive directors of the eighth board of directors of the Company, and present it to the first extraordinary general meeting of 2015 of the Company for consideration.

Beijing Jingcheng Machinery Electric Holding Co., Ltd.
Independent non-executive directors of the eighth board of directors
Wu Yan, Liu Ning, Yang Xiaohui and Fan Yong

23 October 2015

Appendix III:

BIOGRAPHICAL DETAIL OF THE CHIEF ENGINEER

Shi Fengwen, Chinese, male, aged 44. He is a senior engineer with a bachelor's degree. Mr. Shi was an assistant engineer, engineer, vice-chief and chief of technical department, vice-chief engineer and vice director of technology and quality department, vice-chief engineer and director of technology department, chief engineer and director of technology department of Beijing Tianhai Industry Co., Ltd..